



REVENUE

Revenue is the primary source of funds for the State of Michigan. It is derived from various sources, including taxes, fees, and grants.

The State of Michigan's revenue is primarily derived from taxes. The largest source of revenue is the personal income tax, followed by the sales tax and the corporate income tax. Other significant sources include the motor vehicle tax, the property tax, and the lottery.

The State of Michigan's revenue is also derived from various sources, including grants from the federal government and other states. These grants are used to fund a variety of programs, including education, health care, and social services.

The State of Michigan's revenue is also derived from various sources, including fees for services provided by state agencies. These fees include the fee for a driver's license, the fee for a state identification card, and the fee for a state seal.

The State of Michigan's revenue is also derived from various sources, including the sale of state-owned property. This property includes land, buildings, and equipment.

The State of Michigan's revenue is also derived from various sources, including the sale of state bonds. These bonds are used to fund a variety of programs, including infrastructure projects and social services.

FINANCIAL STATEMENTS

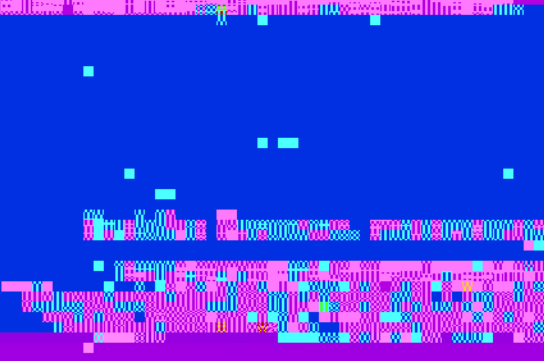
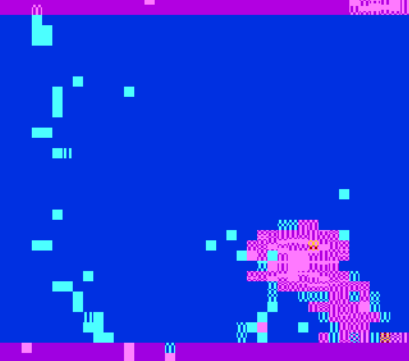
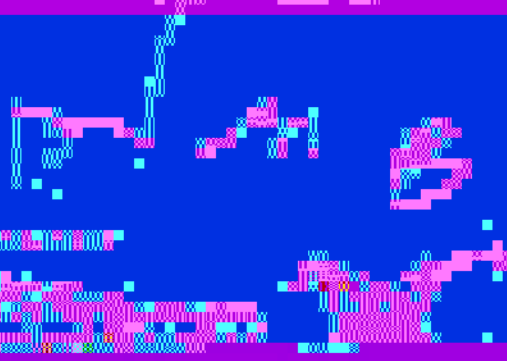
The State of Michigan's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). They provide a detailed overview of the state's financial position and performance.

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This Resolution takes effect fifteen (15) days after publication in a newspaper of general circulation.

UNANIMOUSLY APPROVED

AT TEST: 2013 March 21

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2013 March 21

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